

Village At Freedom Place Ownership Association, Inc.

2009 Projected Budget

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	TOTAL
INCOME													
40100 Consulting/Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44000 Late Fees/Misc	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	2,100.00
48100 HOA Dues	4,914.00	4,914.00	4,914.00	4,977.00	6,320.00	6,320.00	6,320.00	6,320.00	6,320.00	6,320.00	6,320.00	6,320.00	70,279.00
48000 Total HOA Income	5,089.00	5,089.00	5,089.00	5,152.00	6,495.00	6,495.00	6,495.00	6,495.00	6,495.00	6,495.00	6,495.00	6,495.00	72,379.00
49000 Other Income													
49300 Prepays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49000 Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	5,089.00	5,089.00	5,089.00	5,152.00	6,495.00	6,495.00	6,495.00	6,495.00	6,495.00	6,495.00	6,495.00	6,495.00	72,379.00
EXPENSE													
52000 Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53000 Management Fee	1,110.00	1,140.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	1,170.00	13,950.00
55000 Legal & Accounting	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
55500 Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56000 Landscaping													
56100 Grounds Maintenance	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
56200 Lawn Care	3,033.33	3,033.33	3,033.33	3,033.33	3,033.33	3,033.33	3,033.33	3,033.33	3,033.33	3,033.33	3,033.33	3,033.33	36,399.96
56400 Snow Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56000 Total Landscaping	3,183.33	3,183.33	3,183.33	3,183.33	3,183.33	3,183.33	3,183.33	3,183.33	3,183.33	3,183.33	3,183.33	3,183.33	38,199.96
58000 Office													
58300 Postage	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
58500 Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58000 Total Office	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
59000 Repairs & Maintenance													
59300 Electrical	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
59000 Other Repairs & Maintenance	0.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	125.00
59000 Total Repairs & Maintenance	25.00	25.00	50.00	25.00	50.00	25.00	50.00	25.00	50.00	25.00	50.00	25.00	425.00
60000 Supplies													
60300 Pool Supplies	0.00	0.00	0.00	0.00	1,250.00	1,250.00	1,250.00	1,250.00	0.00	0.00	0.00	0.00	5,000.00
60000 Total Supplies	0.00	0.00	0.00	0.00	1,250.00	1,250.00	1,250.00	1,250.00	0.00	0.00	0.00	0.00	5,000.00
63000 Utilities													
63100 Electricity	0.00	0.00	25.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	50.00	0.00	600.00
63300 Water & Sewer	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	0.00	0.00	14,000.00
63000 Total Utilities	0.00	0.00	25.00	2,075.00	2,075.00	2,075.00	2,075.00	2,075.00	2,075.00	2,075.00	50.00	0.00	14,600.00
80000 Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	0.00	0.00	0.00	0.00	0.00	2,008.00
TOTAL EXPENSE	4,393.33	4,423.33	4,503.33	6,528.33	7,803.33	7,778.33	10,003.33	7,778.33	6,553.33	6,528.33	4,528.33	4,453.33	75,082.96
PROFIT / (LOSS)	695.67	665.67	585.67	(1,376.33)	(1,308.33)	(1,283.33)	(3,508.33)	(1,283.33)	(58.33)	(33.33)	1,966.67	2,041.67	(2,703.96)
N/O EXPENSE													
90000 Capitol Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL N/O EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSE & CAPITAL EXPENSE	4,393.33	4,423.33	4,503.33	6,528.33	7,803.33	7,778.33	10,003.33	7,778.33	6,553.33	6,528.33	4,528.33	4,453.33	75,082.96
TOTAL EXPENSE / HOME OWNER	56.32	56.71	57.74	82.64	98.78	98.46	126.62	98.46	82.95	82.64	57.32	56.37	950.42

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2009 Projected Budget

Budgeted Cost Per Home Owne	\$ 80.22
Current Cost Per Home Owner	\$ 63.00
	<u>\$ (17.22)</u>
Note: No Capital Expenses Budgeted	

Projected Loss Per Home Owne	\$ (2.89)
Current Cost Per Home Owner	\$ 80.00
	<u>\$ 82.89</u>
Note: No Capital Expenses Budgeted	

Total Home:	80
Model	1
Not Sold	0
Total HOA	79

